



**Funding Your Education:
How IU Southeast Can Help**
2009 - 2010



**INDIANA UNIVERSITY
SOUTHEAST**



IU Southeast is committed to helping you finance your college education. In fact, almost 50 percent of our undergraduate students receive some type of financial aid. This aid can be in the form of scholarships, grants, loans, or work-study and is awarded in various combinations and amounts to help you meet your educational goals.

This booklet provides you with a quick reference to programs, eligibility requirements, and application procedures. For more detailed information, contact the Financial Aid office at ius.edu/financialaid or call 812-941-2246 where our counselors can walk you through the process and give you personalized options based on your specific needs.

Get started and get the financial help you need!

First Step: Apply for admission

Before you can find out how much financial assistance is available to you, you must be an admitted student at IU Southeast. Apply for admission as early as possible. If you are currently attending high school you may apply after the completion of your junior year. Don't continue to wonder how you'll afford college...apply today!

Second Step: File a FAFSA

In order to determine your eligibility for state and federal financial aid, you must submit the Free Application for Federal Student Aid (FAFSA) every year. Your FAFSA form may be submitted from January 1, 2009 - June 30, 2010, for the Fall 2009, Spring 2010, and Summer 2010 semesters.

Indiana state aid has a priority submission deadline of March 10, 2009. Any student receiving a 21st Century Scholarship or Frank O'Bannon grant needs to meet the March 10 state filing deadline for the FAFSA annually. Individuals eligible for Child of Veteran and Public Safety Officer Supplemental Grant Program (CVO) benefits must also file the FAFSA annually.

The FAFSA application determines the Expected Family Contribution (EFC) which is used to determine your financial aid package. Based on the EFC, the financial aid department will determine if you qualify for federal or state grants, Federal Stafford or Perkins Loans or Federal Work-Study programs.

Apply online at fafsa.ed.gov or pick up a worksheet at the IU Southeast Financial Aid office or your high school counselor's office. The IU Southeast school code is 001817.

Third Step: Apply for scholarships

IU Southeast awards scholarships to both incoming freshmen and continuing students in recognition of academic achievement, leadership, and community service. You are not required to file a FAFSA to apply for IU Southeast scholarships; however, some need-based and merit scholarships consider demographic information provided on the FAFSA. To ensure you are considered for all scholarship opportunities, your FAFSA must be processed by **February 1, 2009**. If you will be unable to file a tax return by February 1, please contact the Financial Aid Office for more details.

IU Southeast requires a scholarship application to be completed for scholarships awarded through the IU Southeast Financial Aid office. The online scholarship application only registers students for the scholarships awarded by the Financial Aid office. A listing of scholarship opportunities at IU Southeast and our scholarship application can be found at **ius.edu/financialaid/ScholarshipsGrants.cfm**.

Scholarship opportunities may also be available through the student's academic division. To apply for academic division scholarships, you need to contact your academic division at IU Southeast for applications and deadlines. Admission to the academic division is required to be eligible to apply.

Other scholarship opportunities from the private sector are also available. Private scholarships are offered by local agencies, libraries, associations, and companies. Links to many free web search services can be found at **ius.edu/financialaid/UsefulLinks.cfm**. Please review our web site or speak to your high school counselor to get more information about private scholarships.

Federal/State Aid Programs

IU Southeast students are eligible for several programs offered by the federal and state governments to help you fund your education. To be eligible for many of the federal and state aid programs you must be enrolled in a degree-seeking program and make satisfactory academic progress (SAP) each year.

Federal Aid

Federal Pell Grant

The Federal Pell Grant helps pay educational expenses for you if you demonstrate eligibility through the FAFSA. You do not repay a grant unless you stop attending classes. Awards are based on financial need and the number of credit hours. Academic year awards for 2008-2009 ranged from \$523 to \$4,731.

Federal Academic Competitiveness Grant (ACG)

The Federal Academic Competitiveness Grant helps pay educational expenses if you are a Federal Pell Grant recipient and a U.S. citizen that completed a rigorous secondary school program of study as defined by the U.S. Department of Education (Indiana: Core 40 and Academic Honors Diplomas; Kentucky: Commonwealth and Pre-College Curriculum Diplomas).

First-year students must not have been previously enrolled in an undergraduate program as a regular student and must have graduated from high school after January 1, 2006. Second-year students must have a minimum of a 3.0 cumulative GPA and have graduated from high school after January 1, 2005. Academic year awards for 2008 -2009 were \$750 for first-year students and \$1,300 for second-year students.

Federal National SMART Grant

The Federal National SMART Grant helps pay educational expenses if you are a Federal Pell Grant recipient pursuing a degree in mathematics, science (including physical, life, and computer sciences), technology, engineering, or a critical foreign language as defined by the U.S. Department of Education. To be eligible a student must be a U.S. citizen enrolled as a junior or senior with a minimum 3.0 cumulative GPA. Academic year awards for 2008-2009 were \$4,000 per year.

Federal Supplemental Educational Opportunity Grant (FSEOG)

This federally sponsored grant program is available if you have exceptional financial need, as measured by the FAFSA. Pell Grant recipients with the most need are given priority. The annual award is \$500.

21st Century Scholars Supplemental Housing Grant

The IU Southeast 21st Century Scholars Supplemental Housing Grant is available to you if you are an eligible 21st Century Scholar living on campus. Awards of \$1000 are given for the academic year to be applied to on-campus housing charges. The FAFSA application is required to be filed by March 10, as is an application for on-campus housing to be eligible for this grant. Funds are limited.

Persistence Grant

The IU Southeast Persistence grant is available if you are a first-generation undergraduate student who has completed 12 to 48 credit hours and shows an EFC of \$10,000 or less on the FAFSA. A first-generation undergraduate is defined as one whose parents did not attend college. Awards of \$1000 are given for the academic year. The FAFSA application is required to be filed for this grant. Funds are limited.

Federal Work-Study (FWS)

If you have demonstrated financial need as determined by the FAFSA, you are also eligible for campus and community service jobs in which you can earn up to \$4,000 while working in part-time positions either on campus or at approved organizations off campus. To apply for federal work-study, you need to indicate your interest on the FAFSA. If you do not receive an award, request one through the Financial Aid office.

Federal Perkins Loan

You are eligible for a Federal Perkins Loan if you have demonstrated an exceptional financial need as determined by the FAFSA. This fixed low-interest loan program is based on availability. Repayment begins nine months after you graduate, leave school, or drop below half-time status.

Federal Stafford Loans

If you are enrolled at least half-time as a graduate or undergraduate student, you may be eligible for a Federal Stafford Loan. For a need-based subsidized Stafford Loan, the Department of Education pays the 6.0 % fixed interest rate (disbursed after July 1, 2008) while you are in school and during deferment periods. The student pays the interest on unsubsidized loans, which are not based on need.

Federal Stafford unsubsidized loans for undergraduate students and all graduate student loans also have an interest rate of 6.8% (disbursed after July 1, 2008). Repayment for all Stafford loans begins six (6) months after you graduate, leave school, or drop below half-time status. You may qualify for a combination of subsidized and unsubsidized loans.

Annual Stafford Loan Limits

Federal Stafford Loan limits are based on class standing.

Class	Subsidized/Unsubsidized Amount Combination	Additional Unsubsidized Dependent Student	Additional Unsubsidized Independent Student Only
Freshman	\$3,500	\$2,000	\$6,000
Sophomore	\$4,500	\$2,000	\$6,000
Junior	\$5,500	\$2,000	\$7,000
Senior	\$5,500	\$2,000	\$7,000
Graduate	\$8,500	N/A	\$12,000

Federal Parent Loan for Undergraduate Students (PLUS)

If you're a parent who wants to help defray the cost of your child's education, this federal program may be for you. As a parent, you may borrow up to the cost of a child's education minus any other financial aid the student may receive. The Federal PLUS program currently offers a 7.9% fixed interest rate (disbursed after July 1, 2008). Repayment begins 60 days after the disbursement of the loan. Deferment options may be available for the PLUS loan. Contact your lender for more information.

IU Southeast requires a completed FAFSA before a Federal PLUS Loan may be approved. Contact the Financial Aid office for more information on applying for a Federal PLUS Loan.

State Aid

Frank O'Bannon Grant Program

The Frank O'Bannon Grant Program provides funding for you to attend eligible postsecondary institutions if you are an Indiana resident. These grants, targeted to tuition and regularly assessed fees, are need-based and do not require repayment. The award amounts of state grants vary from year to year and require the FAFSA to be filed by March 10 annually. For more detailed information about this state grant program, visit ssaci.in.gov.

21st Century Scholarship

At IU Southeast the 21st Century Scholarship covers 100% of tuition and mandatory fees up to 15 credit hours per semester (summer excluded) for (8) semesters. Indiana high school graduates who qualified for the program in 6th, 7th, or 8th grade must be enrolled full-time and submit the FAFSA each year by March 10 to be eligible for this scholarship. For more information, contact your high school counselor or visit the state web site (SSACI) at ssaci.in.gov.

Child of Veteran and Public Safety Officer Supplemental Grant Program (CVO)

This program, called CVO, provides up to 124 credit hours of tuition and fee assistance at certain public Indiana colleges for eligible children of disabled Indiana veterans, eligible children and spouses of certain members of the Indiana National Guard killed while serving on state or federal active duty, or eligible children and spouses of certain Indiana public safety officers killed in the line of duty.

As an alternative to other state financial aid, this grant pays 100% of tuition and mandatory fees for undergraduate students and can also be used for summer and part-time enrollment. However, the CVO program does not cover other fees such as room and board. The FAFSA must be filed each year to be eligible for this grant and the Indiana Department of Veteran Affairs must certify your initial request. For more detailed information about this state program, visit the state web site (SSACI) at ssaci.in.gov.

IU Southeast Institutional Aid Programs

IU Southeast Grant

The IU Southeast Grant is available to you if you are an undergraduate student who demonstrates need through the FAFSA application. Awards of \$500 are given for the academic year. The FAFSA application is required to be filed to be eligible for this grant. Funds are limited.

How much aid could I get?

More than \$26 million in aid was disbursed to IU Southeast students last year. You might be eligible too! Your eligibility for aid depends on many factors including your financial situation, your academic record, and/or your test scores. Some students never apply for financial help based on the assumption that they wouldn't be eligible. Don't make that mistake. Realistically, many students would be eligible for some kind of assistance if they would only apply.

Our goal at IU Southeast is to help offset financial barriers you may encounter in order to fulfill your dream of obtaining an IU degree. To determine if you could receive assistance, please review the following sample financial aid packages received by our students.

Please note: All students filed their FAFSA to determine their Expected Family Contribution (how much their family could reasonably be expected to contribute toward the cost of attendance for one year). All students submitted applications for scholarships by their deadlines. State grant amounts are dependent upon the Indiana state budget and are subject to change. These samples are based on 12 hours per semester.

Daren

Academics: GPA of 3.82, Sophomore year, Dependent Student.

Family: Daren lives with his single mother, who earns \$6,301 a year. His mother received \$21,000 in Social Security disability benefits and \$4400 in child support. Two (2) members of the household attend college.

Expected Family Contribution: \$0

Financial Aid Package:

\$4,731	Federal Pell Grant
500	Federal SEOG Grant
3,510	SSACI Frank O'Bannon Grant
3,500	Federal Stafford Subsidized Loan
2,000	Federal Stafford Unsubsidized Loan
2,850	Federal Work Study Employment (funds come in the form of a paycheck for hours worked)
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\$17,091	Total assistance
-5,567	Estimated 2008-2009 IU Southeast tuition, fees, & books
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\$11,524	Credit balance
-5,460	2008-2009 Housing rate for 2 bedroom/2bath apartment unit (9 month contract)
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\$6,064	Credit balance

Carrie

Academics: GPA of 3.18 and an SAT score of 1140, Graduated with honors.

Family: Carrie lives with her two younger brothers, her mother, and her stepfather, who earns \$18,000 a year and has \$2000 in savings or investments.

Expected Family Contribution: \$0

Financial Aid Package:

\$4,731	Federal Pell Grant
4,388	SSACI Academic Honors Grant
219	SSACI 21st Century Scholarship
1,000	IU Southeast Honors Scholarship
1,500	IU Southeast McPheeters Scholarship
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\$11,838	Total assistance
- 5,567	Estimated 2008-2009 IU Southeast tuition, fees, & books
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\$6,271	Credit balance
-5,890	2008-2009 Housing rate for 4 bedroom/2bath apartment unit (9 month contract)
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\$381	Credit balance

Alejandro

Academics: GPA of 4.0, Athlete, Junior year, Independent Student.

Family: Alejandro lives with his spouse and two (2) children in Kentucky. He and his spouse earn \$58,000 and have \$1,200 in assets. Two (2) members of the household attend college.

Expected Family Contribution: \$4,176

Financial Aid Package:

\$2,500	Coca-Cola Foundation Scholarship (for Kentucky residents with financial need admitted to IU Southeast)
1,000	IU Southeast Grenadier Athletic Scholarship
5,500	Federal Stafford Subsidized Loan
7,000	Federal Stafford Unsubsidized Loan
<u>\$16,000</u>	Total Assistance
<u>-5,567</u>	Estimated 2008-2009 IU Southeast tuition, fees, & books
<i>\$10,433</i>	<i>Credit balance</i>

Virginia

Academics: GPA of 2.9, First-year freshman, Dependent Student.

Family: Virginia lives with her parents and brother. Her parents earn \$62,000 and have \$13,000 in assets.

Expected Family Contribution: \$7,252

Financial Aid Package:

\$1,000	Bernice Richardson Scholarship
3,500	Sean Paul Charles Scholarship
1,000	IU Southeast Persistence Grant for First Generation Students
5,500	Federal Stafford Unsubsidized Loan
<u>\$11,000</u>	Total Assistance
<u>-5,567</u>	Estimated 2008-2009 IU Southeast tuition, fees, & books
<i>\$5,433</i>	<i>Credit balance</i>

Bonnie

Academics: GPA of 2.0, SAT score of 900, Sophomore year, Dependent Student.

Family: Bonnie lives with her parents who have an adjusted gross income of \$74,156 and have investments worth \$7,200.

Expected Family Contribution: \$15,535

Financial Aid Package:

\$6,500	Federal Stafford Unsubsidized Loan
\$6,500	Total Assistance
-5,567	Estimated 2008-2009 IU Southeast tuition, fees, & books
- \$933	<i>Remaining balance due after financial aid.</i>
-5,890	2008-2009 Housing rate for 4 bedroom/2bath apartment unit (9 month contract)
<i>\$(4,957)</i>	<i>Remaining balance due after financial aid.</i>

Bonnie and her family can contact the Bursar's office to work out a payment plan for the remaining balance due, or they can talk to the Financial Aid office about Federal PLUS Loans or a private educational loan. If Bonnie's parents are denied a Federal PLUS Loan, Bonnie would be eligible for additional Federal Stafford Unsubsidized loans. unsubsidized loans.

Scholarships

Scholarship Programs

IU Southeast has numerous scholarship opportunities if you performed well academically in high school. Information on all scholarships, as well as eligibility requirements and deadlines are available on the web site. Some scholarships may require an essay, resume, or letters of recommendation. We highly recommend that you submit the Free Application for Federal Student Aid (FAFSA) by February 1, 2009, to maximize your eligibility for scholarships awarded by the Financial Aid office. If you will be unable to file a tax return by February 1, please contact the Financial Aid office for more details.

Scholarships awarded by the IU Southeast Financial Aid office require a minimum cumulative GPA of 2.5. You can submit a scholarship application online at ius.edu/financialaid/Forms.cfm.

Chancellor's Honors Program (up to \$2,000)

This competitive scholarship, worth up to \$2000 per academic year, is awarded to exceptional students who have been admitted to the Indiana University Southeast Honors Program. Admission to the IU Southeast Honors Program requires a separate application and essay. In order to retain this scholarship from year to year, students must remain in good standing (academically and otherwise) with the Honors Program and IU Southeast and make satisfactory progress toward their degree.

Chancellor's Medallion (\$3,000)

This prestigious scholarship, worth up to \$3,000 per academic year, is awarded by the Chancellor to an IU Southeast student who will be a senior in the upcoming academic year. To apply, you must be enrolled full-time, attend both fall and spring terms of your senior year, and submit a separate application detailing extra-curricular activities at IU Southeast, volunteer and leadership activities, special awards or recognitions, with three letters of recommendation.

Coca-Cola Foundation Scholarship (\$2,500)

If you are a full-time IU Southeast student who resides in Kentucky and has maintained a 2.5 GPA, you are eligible to apply for this award. The scholarship award is applied to tuition and regular fees only.

Community College Transfer Scholarship Program (based on enrollment)

Scholarship awards are available if you are transferring from a community college. Recipients are competitively selected based on academic records. Other scholarship opportunities are available for students transferring from Ivy Tech Community College and Jefferson Community and Technical College. For more information about transfer scholarships, please contact the Admissions office at 812-941-2212 or visit the web site at ius.edu/admissions/transfer.cfm.

Lee Hamilton Scholarship (\$2,500)

The Lee Hamilton Scholars program provides financial assistance to students who have enrolled in a challenging course of study, exhibit sound character in and outside the classroom, and have displayed leadership qualities, good citizenship, and service to others. Lee Hamilton Scholarships are to be applied to tuition, fees, and books at IU Southeast.

Adam W. Herbert Presidential Scholars Award (\$6,000)

If you have demonstrated exceptional achievement in academic course work, scholastic achievement tests, leadership skills, and community service, you are a likely candidate for this award. The Adam W. Herbert Presidential Scholars Award is awarded by all IU campuses to Indiana students with exceptional achievement and offers four-year renewable scholarships, a laptop computer, and an international study abroad award. To apply, you must be an Indiana resident who is entering your freshman year of college. **Selection process begins in November and closes in early January of each year.** Students must have an IU Southeast admission application on file to be considered.

IU Southeast McPheeters Scholarship (based on enrollment)

This competitive scholarship is awarded to a select number of students from underrepresented minority populations upon admission to the University. If you have a minimum 21 ACT/1000 SAT test score and a minimum cumulative high school GPA of 2.5, we invite you to apply for this scholarship through the Admissions office. The award is adjusted based on enrollment.

Paul Ogle Scholars Fund (\$5,000)

The Paul Ogle Scholars Fund is a premier scholarship available to you if you are an incoming freshman with a minimum 1300 SAT and rank in the top ten percent of your high school class. You must be enrolled as and maintain full-time status. Selection is based on academic credentials. The award may be renewable annually with a minimum cumulative GPA of 3.5.

Scholarship Opportunities

Office of Financial Aid

IU Southeast requires an online scholarship application to be completed for scholarships awarded by the IU Southeast Financial Aid office. The scholarship application only registers the student for scholarships awarded by the Financial Aid office. Other scholarships may be available through your academic division.

A complete listing of scholarship opportunities can be viewed on our web site at

ius.edu/financialaid/ScholarshipsGrants.cfm

A separate application is required for the following scholarships awarded through the IU Southeast Financial Aid office:

- Clark County REMC Scholarship (freshmen only)
- Harrison County REMC Scholarship (freshmen only)
- Chancellor's Medallion Scholarship
- Lt. Col. William T. & Helen Payne Norman Scholarship
- William Glen Bruner Scholarship
- SSACI Nursing Scholarship
- SSACI Minority and Special Education Scholarship

An online scholarship application, essay, and three (3) letters of recommendation are required for the following scholarships awarded through the IU Southeast Financial Aid office:

- F.C. Richardson Scholarship (freshmen only)
- Dr. Herb E. Smith Scholarship
- J. & F. M. Swain Scholarship
- John Reisert Scholarship
- Lee Hamilton Scholarship
- William Lowe Bryan Scholarship

Other Scholarship Opportunities

Several other scholarships are available if you show promise in fine arts, theatre, music, nursing, education, mathematics, or physics. These competitive scholarships are awarded through your academic division, and the amount of the award varies. Contact your academic division directly for application and deadline information.

Further information about private scholarships is available online at our web site **ius.edu/financialaid**.





Office of Financial Aid

Web: www.ius.edu/financialaid Email: financialaid@ius.edu

Phone: (812) 941-2246 Fax: (812) 941-2546

Hours: Monday - Thursday 8:00 a.m. - 6:00 p.m.

Friday 8:00 a.m. - 5:00 p.m.